

Date: 20th April 2022

Dear Levy Payer

In response to the recent updates from ELDC regarding the ballot process, Sid Dennis, the Chairman of Visit Lincs Coast Destination BID, said:

“As you may be aware, to support the small businesses on the coast, the Visit Lincs Coast Board agreed to raise the rateable value threshold for which eligible businesses pay into the BID from £5,000 to £7,500 for the forthcoming Ballot. Additionally, in response to the inflationary pressures we know all businesses are facing, the Visit Lincs Coast Board will be holding the levy charge agreed in 2017 until 2027.

The change to the rateable value threshold essentially reduces the number of businesses that would be required to pay the BID Levy. Initially, it had been the intention to take forward a ‘renewal’ ballot, but this threshold change now requires a ‘new’ Ballot process to be undertaken. This matter has arisen due to new legal advice received by the District Council in relation to the Ballot process when a BID Levy threshold is proposed to change.

It is disappointing that the District Council has had to pause the ballot, however, we believe that this is the best course of action and will still enable the Ballot to be completed within the required timescales.

Please be assured that Visit Lincs Coast remains committed to supporting our businesses and local economy and look forward to implementing an abundance of exciting plans for the Summer and Autumn of 2022.”

“All eligible Levy Payers will be written to directly setting out the new timeframes.”

Yours faithfully



Sid Dennis

CHAIRMAN

Lincolnshire Coastal DBID